

**FINANCIAL POLICY**

**30 Hours**

25 to 29 APRIL 2018

**OBJECTIVES**

This module will provide students with a strong knowledge of the terms and determinants of financial policies used by companies. The tools for making investment and financing decisions, treasury management and the potential risks in a company shall be introduced, with illustrations and applications. An analysis of current theoretical debates will also be explored.

**CONTENT**

- Introduction to Risk Management
- Definition and Classification of Types of Risks
- Presentation of the works undertaken by student groups (Continuous Assessment).
- Analysis of a real case study within a company based upon press articles
- Internal control as a powerful mechanism to mitigate /reduce risks
- The virtuous circle of risk management: quantitative and qualitative approaches (cartography of risks). Risk management target: establish a global action plan to enhance the quality and robustness of internal control
- Monitoring and Reporting of Risks. Communications Strategy on risks with examples related to Annual Reports and their impact on stakeholders. Final Presentation of Group Work.
- External Audit (Statutory Audit). Legal and Regulatory Context. Code of Ethics for Professional Accountants, including auditor independence requirements.
- Introduction to the External Auditor's Basic Tools and Theory of Risks.
- Internal Control Analysis and communication of audit findings
- Substantive Testing, audit finalisation and generation of audit reports

Evaluation issues by type, the risks linked to mergers & acquisitions (due diligence) and market operations (independent review). Final Presentation of Group Work.



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**LECTURER**

Jérôme Caby is specialised in Corporate Finance in the fields of value creation and Corporate Governance. He has published several articles in scientific French and International magazines and has authored six books. He has occupied several functions as Director of higher education Institutions. He has been the director of de l'IAE de Paris, Managing Director of 'ICN Business School Nancy-Metz and Managing Director of l'ESCE Paris.

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